

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for City of Muskegon, MI Transparency & Accountability**

The City of Muskegon is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Muskegon has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for City of Muskegon:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Ken Grant  
Director of Finance


# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
  - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
  - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
  - c. Must use the public safety designated payments specifically for local public safety initiatives.
  
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Muskegon		Local Unit County Name Muskegon County	
Local Unit Code 61 2020		Contact E-Mail Address jessica.rabe@shorelinecity.com	
Contact Name Jessica Rabe	Contact Title Assistant Finance Director	Contact Telephone Number 231-724-6917	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=79&amp;Type=City">http://munetrix.com/sections/data/municipal.php?MuniID=79&amp;Type=City</a>		Current Fiscal Year End Date 06/30/2023	
PART 2: CERTIFICATION			
<i>In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:</i> <ol style="list-style-type: none"><li>1. Produced a Debt Service Report and a Projected Budget Report;</li><li>2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;</li><li>3. Will use public safety designated payments for local public safety initiatives only;</li><li>4. Attached the Debt Service Report and Projected Budget Report to this signed certification.</li></ol>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Ken Grant	
Title Director of Finance		Date November 01, 2023	

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

### General Info

Name	Type	Fiscal Year End	*Population (2010)	Phone	Website
Muskegon	City	June	36565	(231) 724-6705	https://www.muskegon-mi.gov/

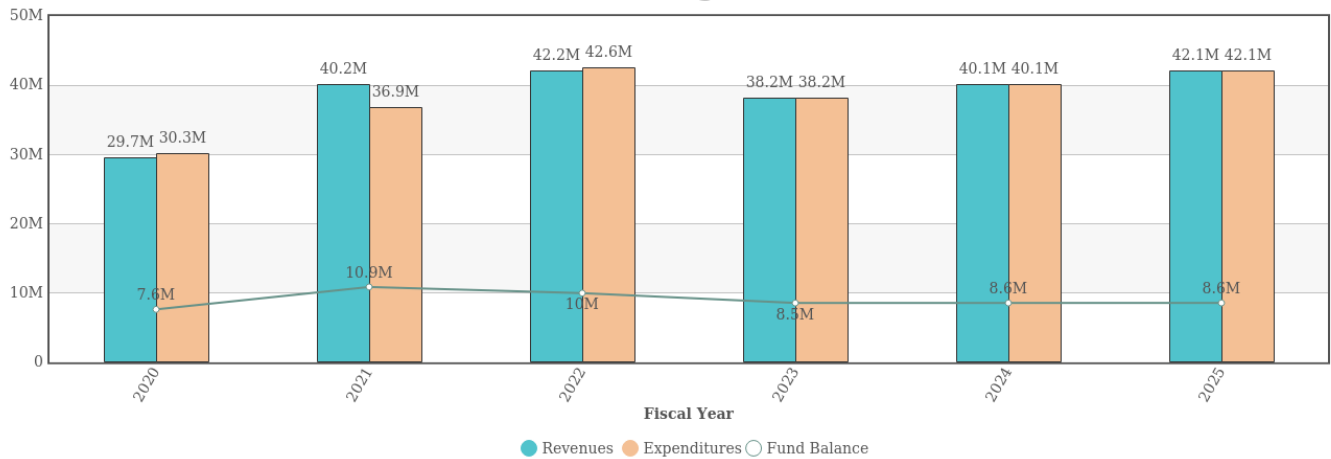
\*2010 population data is being used here because its the value used to calculate the fiscal score that is displayed in the CVTRS report.

### Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2025	Forecast	1	37287	\$42,139,575	\$42,136,000	\$8,556,019	\$691,985,395
2024	Budget	1	37287	\$40,132,929	\$40,129,524	\$8,552,444	\$691,985,395
2023	Audited	1	37287	\$38,221,838	\$38,218,591	\$8,549,035	\$678,417,054
2022	Historic	1	37287	\$42,232,581	\$42,569,048	\$9,970,711	\$629,684,276
2021	Historic	1	37632	\$40,208,907	\$36,912,922	\$10,860,955	\$602,448,468
2020	Historic	1	37317	\$29,653,448	\$30,256,788	\$7,620,869	\$581,987,067

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



## **Fiscal Year Assumptions Notes**

### **2025 Notes: General Fund**

Revenues:

Revenues are expected to increase overall by 5%.

Expenses:

Expenses are expected to increase overall by 5%.

### **2024 Notes: General Fund**

Revenues:

Revenues are expected to increase overall by 5%.

Expenses:

Expenses are expected to increase overall by 5%.

## Financial Statement

Including General Fund only

### Balance Sheet

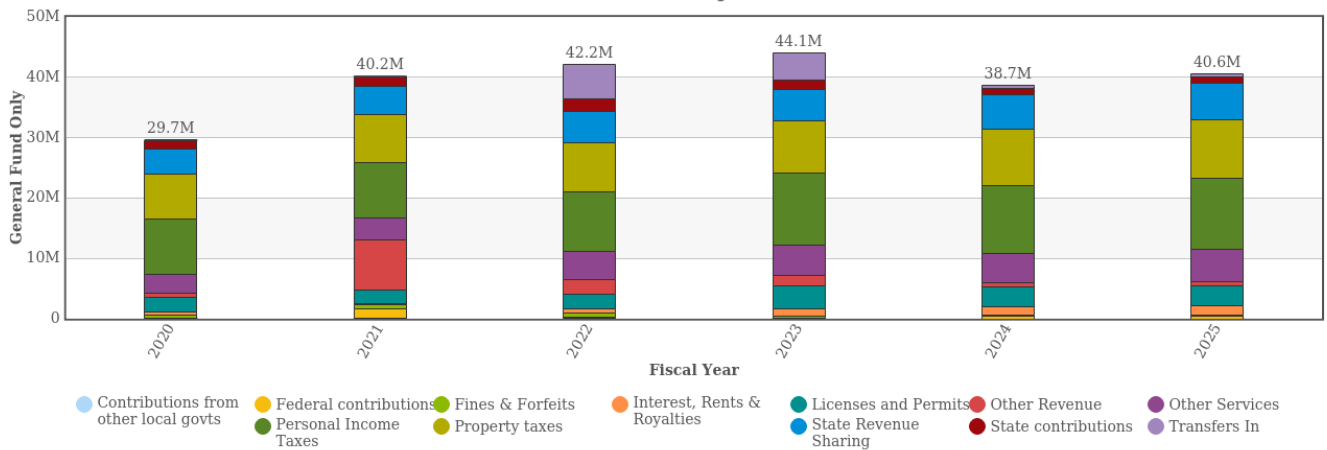
Category Name	2023	2022	2021	2020
Fund Equity	\$9,061,372	\$10,861,373	\$11,197,840	\$7,901,855
Total Assets	\$14,683,168	\$17,987,138	\$14,727,353	\$10,750,758
Total Liabilities	\$6,481,312	\$7,125,765	\$3,529,513	\$2,848,903

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2025	2024	2023	2022	2021	2020
Contributions from other local govts				\$50,000	\$50,000	\$40,000
Federal contributions	\$421,050	\$401,000	\$182,483	\$291,918	\$1,667,916	\$147,191
Fines & Forfeits	\$300,300	\$286,000	\$285,344	\$581,369	\$584,471	\$412,325
Interest, Rents & Royalties	\$1,412,040	\$1,344,800	\$1,269,887	\$825,042	\$198,408	\$537,665
Licenses and Permits	\$3,406,725	\$3,244,500	\$3,690,847	\$2,306,048	\$2,246,375	\$2,420,604
Other Revenue	\$718,646	\$684,425	\$1,831,665	\$2,537,990	\$8,336,678	\$674,999
Other Services	\$5,239,410	\$4,989,914	\$4,911,422	\$4,566,029	\$3,672,008	\$3,135,282
Personal Income Taxes	\$11,812,500	\$11,250,000	\$11,957,105	\$10,002,623	\$9,256,826	\$9,137,714
Property taxes	\$9,740,167	\$9,276,349	\$8,755,663	\$8,136,238	\$7,836,294	\$7,501,829
State Revenue Sharing	\$6,036,784	\$5,749,318	\$5,180,344	\$5,087,587	\$4,733,888	\$4,117,935
State contributions	\$1,083,600	\$1,032,000	\$1,576,412	\$2,049,188	\$1,626,043	\$1,527,904
Transfers In	\$451,500	\$430,000	\$4,503,302	\$5,798,549		
<b>Total</b>	<b>\$40,622,722</b>	<b>\$38,688,306</b>	<b>\$44,144,474</b>	<b>\$42,232,581</b>	<b>\$40,208,907</b>	<b>\$29,653,448</b>

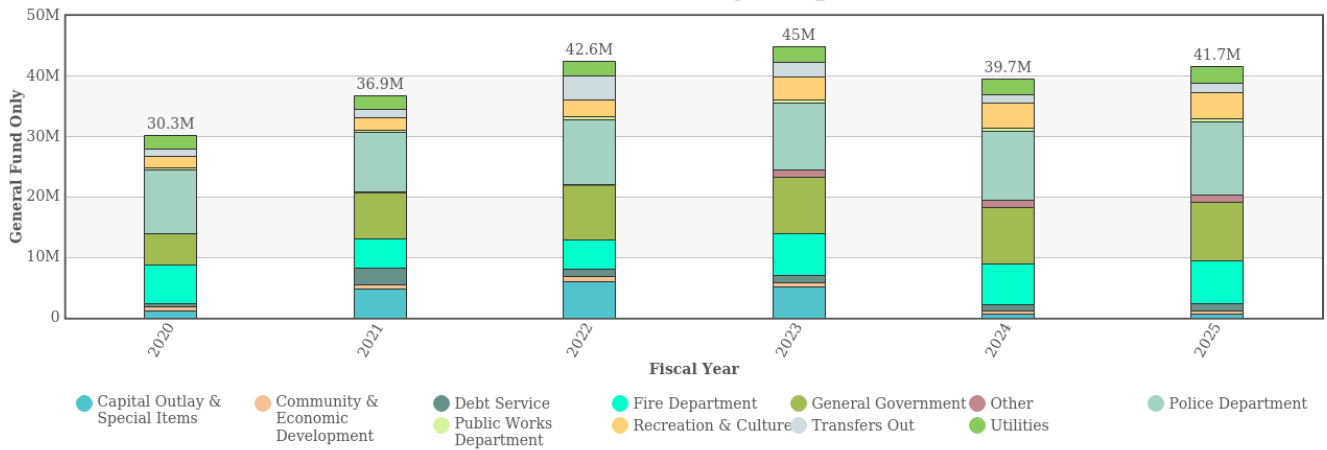
### Where The Money Comes From



## Expenses

Category Name	2025	2024	2023	2022	2021	2020
Capital Outlay & Special Items	\$611,835	\$582,700	\$5,198,799	\$6,066,094	\$4,738,282	\$1,158,186
Community & Economic Development	\$581,975	\$554,263	\$713,214	\$743,693	\$838,868	\$773,101
Debt Service	\$1,135,054	\$1,081,004	\$1,070,381	\$1,299,233	\$2,677,041	\$450,811
Fire Department	\$7,159,820	\$6,818,877	\$7,053,887	\$4,762,325	\$4,778,838	\$6,350,056
General Government	\$9,769,527	\$9,304,311	\$9,331,846	\$9,247,726	\$7,820,617	\$5,321,316
Other	\$1,191,922	\$1,135,164	\$1,240,401			
Police Department	\$12,073,297	\$11,498,377	\$11,073,921	\$10,758,657	\$9,862,730	\$10,445,491
Public Works Department	\$507,012	\$482,871	\$417,697	\$487,171	\$482,935	\$471,165
Recreation & Culture	\$4,406,195	\$4,196,378	\$3,944,840	\$2,839,480	\$1,949,114	\$1,924,793
Transfers Out	\$1,501,500	\$1,430,000	\$2,417,000	\$3,998,250	\$1,475,000	\$1,132,500
Utilities	\$2,724,606	\$2,594,862	\$2,542,393	\$2,366,419	\$2,289,497	\$2,229,369
<b>Total</b>	<b>\$41,662,743</b>	<b>\$39,678,807</b>	<b>\$45,004,379</b>	<b>\$42,569,048</b>	<b>\$36,912,922</b>	<b>\$30,256,788</b>

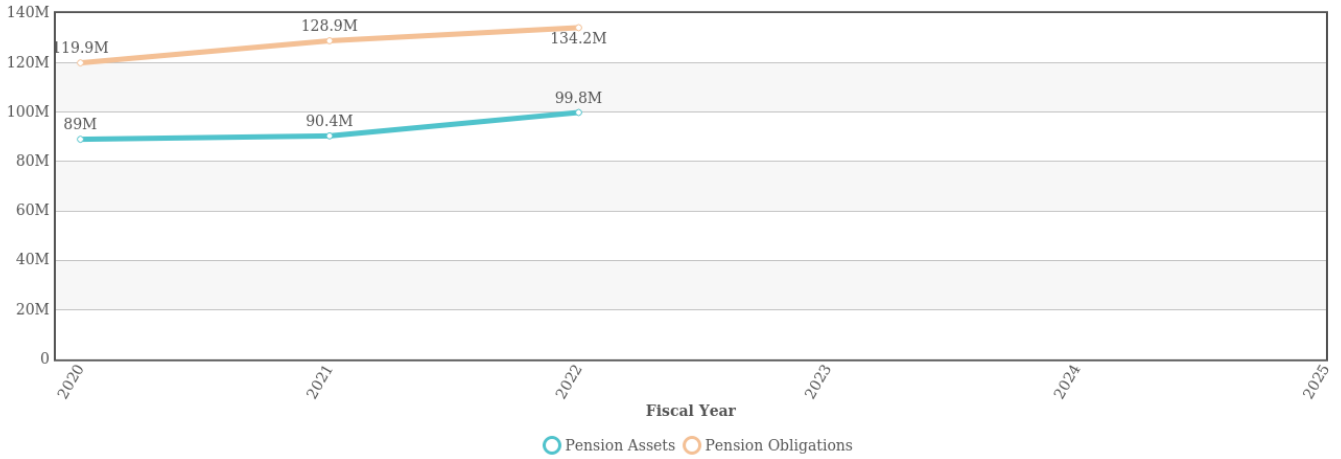
How The Money Is Spent



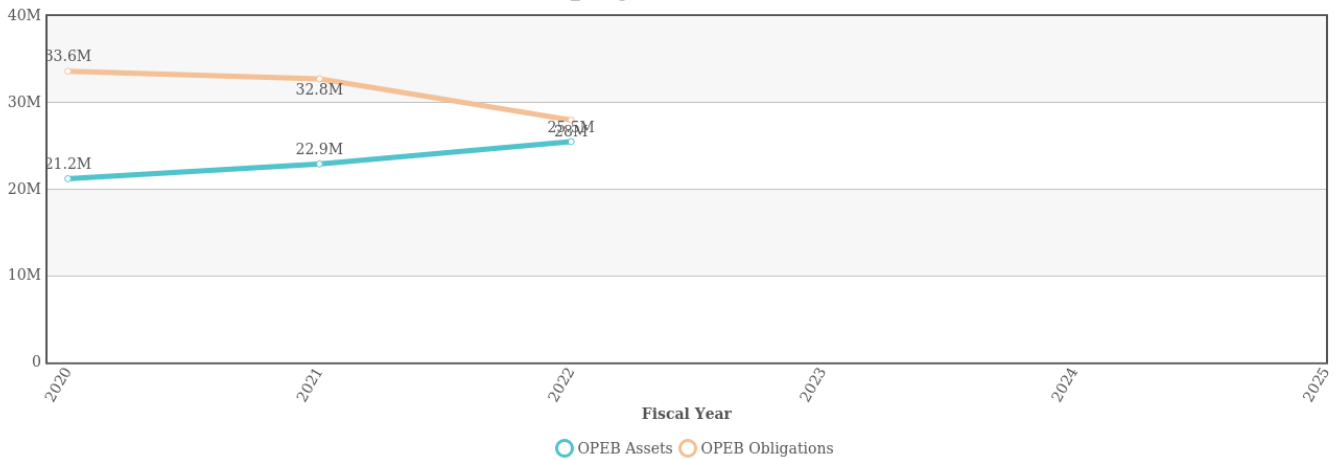
### Supplementary Information (Pension / OPEB)

Category Name	2025	2024	2023	2022	2021	2020
Pensions Actuarial Liability	N/A	N/A	N/A	\$134,172,424.00	\$128,868,018.00	\$119,926,123.00
Pension Fund Assets	N/A	N/A	N/A	\$99,841,768.00	\$90,366,504.00	\$88,994,708.00
OPEB Actuarial Liability	N/A	N/A	N/A	\$27,997,640.00	\$32,757,983.00	\$33,642,202.00
OPEB Fund Assets	N/A	N/A	N/A	\$25,501,913.00	\$22,917,388.00	\$21,215,561.00

**Pension Fund Status**



**Other Post-Employment Benefit Fund Status**





## Fund Equity Detail

Category Name	2023	2022	2021	2020
Assigned	0	\$1,800,000.00	\$1,700,000.00	\$1,700,000.00
Committed	0	\$189,037.00	\$39,000.00	0
Nonspendable	0	\$881,961.00	\$269,920.00	\$280,986.00
Reserved / Restricted	\$10,000.00	0	0	0
Restricted	0	\$8,701.00	\$66,965.00	0
Unassigned	\$9,051,372.00	\$7,981,674.00	\$9,121,955.00	\$5,920,869.00

# Dashboard for Muskegon

Fiscal Stability	2022	2023	Progress
Fiscal Wellness Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$1,142	\$1,025	↑
Fund balance as % of General Fund Revenues	23.6%	22.4%	↓
Debt burden per capita	\$636.2	\$614.3	↔
Economy & Financial Health	2022	2023	Progress
Population	37,287	37,287	↔
Taxable Value (100k)	\$629,684	\$678,417	↑
Public Safety	2019	2020	Progress
Crimes against persons per thousand residents	25.9	22.0	↑
Crimes against property per thousand residents	52.9	43.7	↑
Crimes against society per thousand residents	35.7	41.6	↓
Other crimes per thousand residents	74.6	52.0	↑
Traffic crashes property	1,099	966	↑
Traffic crashes injuries	230	212	↑
Traffic crashes fatalities	4	6	↓

## City of Muskegon

**Local Code: 61-2020**

### Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2023	2024	2025	2026
2019 Capital Improvement Bonds	857,985	902,740	916,645	929,875
Capital Improvement Bonds, Series 2020A	505,800	516,900	512,300	512,200
Capital Improvement Bonds, Series 2020B	130,546	134,951	134,038	132,823
Drinking Water Program	850,988	853,988	851,616	848,925
Drinking Water State Revolving Fund	99,985	98,600	97,200	95,800
Limited Tax General Obligation Refunding Bonds:2016	432,900	422,400	430,000	422,100
Local Development Refunding Bonds:2012	283,575	285,775	287,675	289,275
Sanitary Sewer State Revolving Fund	173,403	176,450	173,950	176,400
Sewage Disposal System Revenue Bonds, Series 2020	227,400	229,300	231,100	232,800
Water Supply System Revenue Bonds, Series 2020	233,800	235,600	237,300	233,900
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>3,796,381</b>	<b>3,856,704</b>	<b>3,871,823</b>	<b>3,874,098</b>
Installment Loan	Fiscal Years			
Name	2023	2024	2025	2026
Fire Truck Loan	286,740	286,740	286,740	286,740
Fire Truck Loan	42,492	169,968	169,968	169,968
<b>Subtotal for Installment Loan</b>	<b>329,232</b>	<b>456,708</b>	<b>456,708</b>	<b>456,708</b>
<b>Total Principal &amp; Interest</b>	<b>4,125,613</b>	<b>4,313,411</b>	<b>4,328,531</b>	<b>4,330,805</b>

# Muskegon

## Complete Debt Report for Drinking Water Program

### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** General Obligation

**Issuance Date:** 2004-03-25

**Issuance Amount:** \$13,900,000

**Interest Rate:** 2.125

**Maturing Through:** 2025

**Principal Maturity Range:** \$565,000 - \$840,000

**Purpose:**

**Fund Number:**

**Comments:**

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2.125	0.00	26,296.88	26,296.88	\$16,375,000.00
2023-10-01	2.125	810,000.00	26,296.88	836,296.88	\$15,565,000.00
2024-04-01	2.125	0.00	17,690.63	17,690.63	\$15,565,000.00
2024-10-01	2.125	825,000.00	17,690.63	842,690.63	\$14,740,000.00
2025-04-01	2.125	0.00	8,925.00	8,925.00	\$14,740,000.00
2025-10-01	2.125	840,000.00	8,925.00	848,925.00	
<b>Total</b>		<b>\$2,475,000.00</b>	<b>\$105,825.02</b>	<b>\$2,580,825.02</b>	

# Muskegon

## Complete Debt Report for

### Limited Tax General Obligation Refunding Bonds: 2016

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2016-04-05

**Issuance Amount:** \$4,535,000

**Interest Rate:** 2-4

**Maturing Through:** 2032

**Principal Maturity Range:** \$65,000 - \$325,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01		0.00	64,200.00	64,200.00	\$3,210,000.00
2023-10-01	4	300,000.00	64,200.00	364,200.00	\$2,910,000.00
2024-04-01		0.00	58,200.00	58,200.00	\$2,910,000.00
2024-10-01	4	320,000.00	58,200.00	378,200.00	\$2,590,000.00
2025-04-01		0.00	51,800.00	51,800.00	\$2,590,000.00
2025-10-01	4	325,000.00	51,800.00	376,800.00	\$2,265,000.00
2026-04-01		0.00	45,300.00	45,300.00	\$2,265,000.00
2026-10-01	4	325,000.00	45,300.00	370,300.00	\$1,940,000.00
2027-04-01		0.00	38,800.00	38,800.00	\$1,940,000.00
2027-10-01	4	325,000.00	38,800.00	363,800.00	\$1,615,000.00
2028-04-01		0.00	32,300.00	32,300.00	\$1,615,000.00
2028-10-01	4	325,000.00	32,300.00	357,300.00	\$1,290,000.00
2029-04-01		0.00	25,800.00	25,800.00	\$1,290,000.00
2029-10-01	4	325,000.00	25,800.00	350,800.00	\$965,000.00
2030-04-01		0.00	19,300.00	19,300.00	\$965,000.00
2030-10-01	4	325,000.00	19,300.00	344,300.00	\$640,000.00
2031-04-01		0.00	12,800.00	12,800.00	\$640,000.00
2031-10-01	4	320,000.00	12,800.00	332,800.00	\$320,000.00
2032-04-01		0.00	6,400.00	6,400.00	\$320,000.00
2032-10-01	4	320,000.00	6,400.00	326,400.00	
<b>Total</b>		<b>\$3,210,000.00</b>	<b>\$709,800.00</b>	<b>\$3,919,800.00</b>	

# Muskegon

## Complete Debt Report for

### Local Development Refunding Bonds: 2012

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Component Unit

**Repayment Source:** General Obligation

**Issuance Date:** 2012-03-20

**Issuance Amount:** \$4,100,000

**Interest Rate:** 2-4

**Maturing Through:** 2026

**Principal Maturity Range:** \$245,000 - \$395,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-06-01	3	255,000.00	28,575.00	283,575.00	\$825,000.00
2024-06-01	3	265,000.00	20,775.00	285,775.00	\$560,000.00
2025-06-01	3	275,000.00	12,675.00	287,675.00	\$285,000.00
2026-06-01	3	285,000.00	4,275.00	289,275.00	
<b>Total</b>		<b>\$1,080,000.00</b>	<b>\$66,300.00</b>	<b>\$1,146,300.00</b>	

# Muskegon

## Complete Debt Report for 2019 Capital Improvement Bonds

### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2019-10-29

**Issuance Amount:** \$19,420,000

**Interest Rate:**

**Maturing Through:** 2049

**Principal Maturity Range:** \$175,000 - \$1,285,000

**Purpose:**

**Fund Number:**

**Comments:**

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01		0.00	302,817.50	302,817.50	\$18,790,000.00
2023-10-01	1.93	300,000.00	302,817.50	602,817.50	\$18,490,000.00
2024-04-01		0.00	299,922.50	299,922.50	\$18,490,000.00
2024-10-01	2	320,000.00	299,922.50	619,922.50	\$18,170,000.00
2025-04-01		0.00	296,722.50	296,722.50	\$18,170,000.00
2025-10-01	2.1	340,000.00	296,722.50	636,722.50	\$17,830,000.00
2026-04-01		0.00	293,152.50	293,152.50	\$17,830,000.00
2026-10-01	2.24	360,000.00	293,152.50	653,152.50	\$17,470,000.00
2027-04-01		0.00	289,120.50	289,120.50	\$17,470,000.00
2027-10-01	2.34	380,000.00	289,120.50	669,120.50	\$17,090,000.00
2028-04-01		0.00	284,674.50	284,674.50	\$17,090,000.00
2028-10-01	2.43	405,000.00	284,674.50	689,674.50	\$16,685,000.00
2029-04-01		0.00	279,753.75	279,753.75	\$16,685,000.00
2029-10-01	2.6	430,000.00	279,753.75	709,753.75	\$16,255,000.00
2030-04-01		0.00	274,163.75	274,163.75	\$16,255,000.00
2030-10-01	2.6	455,000.00	274,163.75	729,163.75	\$15,800,000.00
2031-04-01		0.00	268,248.75	268,248.75	\$15,800,000.00
2031-10-01	2.68	480,000.00	268,248.75	748,248.75	\$15,320,000.00
2032-04-01		0.00	261,816.75	261,816.75	\$15,320,000.00
2032-10-01	2.78	510,000.00	261,816.75	771,816.75	\$14,810,000.00
2033-04-01		0.00	254,727.75	254,727.75	\$14,810,000.00
2033-10-01	2.83	540,000.00	254,727.75	794,727.75	\$14,270,000.00
2034-04-01		0.00	247,086.75	247,086.75	\$14,270,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2.93	570,000.00	247,086.75	817,086.75	\$13,700,000.00
2035-04-01		0.00	238,736.25	238,736.25	\$13,700,000.00
2035-10-01	3.33	605,000.00	238,736.25	843,736.25	\$13,095,000.00
2036-04-01		0.00	228,663.00	228,663.00	\$13,095,000.00
2036-10-01	3.33	640,000.00	228,663.00	868,663.00	\$12,455,000.00
2037-04-01		0.00	218,007.00	218,007.00	\$12,455,000.00
2037-10-01	3.33	680,000.00	218,007.00	898,007.00	\$11,775,000.00
2038-04-01		0.00	206,685.00	206,685.00	\$11,775,000.00
2038-10-01	3.33	720,000.00	206,685.00	926,685.00	\$11,055,000.00
2039-04-01		0.00	194,697.00	194,697.00	\$11,055,000.00
2039-10-01	3.33	760,000.00	194,697.00	954,697.00	\$10,295,000.00
2040-04-01		0.00	182,043.00	182,043.00	\$10,295,000.00
2040-10-01	3.48	800,000.00	182,043.00	982,043.00	\$9,495,000.00
2041-04-01		0.00	168,123.00	168,123.00	\$9,495,000.00
2041-10-01	3.48	845,000.00	168,123.00	1,013,123.00	\$8,650,000.00
2042-04-01		0.00	153,420.00	153,420.00	\$8,650,000.00
2042-10-01	3.48	895,000.00	153,420.00	1,048,420.00	\$7,755,000.00
2043-04-01		0.00	137,847.00	137,847.00	\$7,755,000.00
2043-10-01	3.48	940,000.00	137,847.00	1,077,847.00	\$6,815,000.00
2044-04-01		0.00	121,491.00	121,491.00	\$6,815,000.00
2044-10-01	3.48	995,000.00	121,491.00	1,116,491.00	\$5,820,000.00
2045-04-01		0.00	104,178.00	104,178.00	\$5,820,000.00
2045-10-01	3.58	1,045,000.00	104,178.00	1,149,178.00	\$4,775,000.00
2046-04-01		0.00	85,472.50	85,472.50	\$4,775,000.00
2046-10-01	3.58	1,105,000.00	85,472.50	1,190,472.50	\$3,670,000.00
2047-04-01		0.00	65,693.00	65,693.00	\$3,670,000.00
2047-10-01	3.58	1,160,000.00	65,693.00	1,225,693.00	\$2,510,000.00
2048-04-01		0.00	44,929.00	44,929.00	\$2,510,000.00
2048-10-01	3.58	1,225,000.00	44,929.00	1,269,929.00	\$1,285,000.00
2049-04-01		0.00	23,001.50	23,001.50	\$1,285,000.00
2049-10-01	3.58	1,285,000.00	23,001.50	1,308,001.50	
<b>Total</b>		<b>\$18,790,000.00</b>	<b>\$11,050,387.50</b>	<b>\$29,840,387.50</b>	



# Muskegon

## Complete Debt Report for Fire Truck Loan

### Issuance Information

<b>Debt Type:</b>	Installment Loan
<b>Activity Type:</b>	Government
<b>Repayment Source:</b>	General Obligation
<b>Issuance Date:</b>	2021-09-23
<b>Issuance Amount:</b>	\$1,370,873
<b>Interest Rate:</b>	
<b>Maturing Through:</b>	2026
<b>Principal Maturity Range:</b>	\$21,216 - \$23,860
<b>Purpose:</b>	
<b>Fund Number:</b>	
<b>Comments:</b>	

### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2023-01-25	22,371.80	1,523.20	23,895.00	\$1,017,493.55
2023-02-25	22,404.57	1,490.43	23,895.00	\$995,088.98
2023-03-25	22,437.39	1,457.61	23,895.00	\$972,651.59
2023-04-25	22,470.25	1,424.75	23,895.00	\$950,181.34
2023-05-25	22,503.17	1,391.83	23,895.00	\$927,678.17
2023-06-25	22,536.13	1,358.87	23,895.00	\$905,142.04
2023-07-25	22,569.14	1,325.86	23,895.00	\$882,572.90
2023-08-25	22,602.20	1,292.80	23,895.00	\$859,970.70
2023-09-25	22,635.31	1,259.69	23,895.00	\$837,335.39
2023-10-25	22,668.47	1,226.53	23,895.00	\$814,666.92
2023-11-25	22,701.67	1,193.33	23,895.00	\$791,965.25
2023-12-25	22,734.93	1,160.07	23,895.00	\$769,230.32
2024-01-25	22,768.23	1,126.77	23,895.00	\$746,462.09
2024-02-25	22,801.58	1,093.42	23,895.00	\$723,660.51
2024-03-25	22,834.98	1,060.02	23,895.00	\$700,825.53
2024-04-25	22,868.43	1,026.57	23,895.00	\$677,957.10
2024-05-25	22,901.92	993.08	23,895.00	\$655,055.18
2024-06-25	22,935.47	959.53	23,895.00	\$632,119.71
2024-07-25	22,969.07	925.93	23,895.00	\$609,150.64
2024-08-25	23,002.71	892.29	23,895.00	\$586,147.93
2024-09-25	23,036.41	858.59	23,895.00	\$563,111.52
2024-10-25	23,070.15	824.85	23,895.00	\$540,041.37
2024-11-25	23,103.94	791.06	23,895.00	\$516,937.43

Date Due	Principal	Interest	Payment	Balance
2024-12-25	23,137.79	757.21	23,895.00	\$493,799.64
2025-01-25	23,171.68	723.32	23,895.00	\$470,627.96
2025-02-25	23,205.62	689.38	23,895.00	\$447,422.34
2025-03-25	23,239.61	655.39	23,895.00	\$424,182.73
2025-04-25	23,273.65	621.35	23,895.00	\$400,909.08
2025-05-25	23,307.75	587.25	23,895.00	\$377,601.33
2025-06-25	23,341.89	553.11	23,895.00	\$354,259.44
2025-07-25	23,376.08	518.92	23,895.00	\$330,883.36
2025-08-25	23,410.32	484.68	23,895.00	\$307,473.04
2025-09-25	23,444.61	450.39	23,895.00	\$284,028.43
2025-10-25	23,478.95	416.05	23,895.00	\$260,549.48
2025-11-25	23,513.35	381.65	23,895.00	\$237,036.13
2025-12-25	23,547.79	347.21	23,895.00	\$213,488.34
2026-01-25	23,582.28	312.72	23,895.00	\$189,906.06
2026-02-25	23,616.82	278.18	23,895.00	\$166,289.24
2026-03-25	23,651.42	243.58	23,895.00	\$142,637.82
2026-04-25	23,686.06	208.94	23,895.00	\$118,951.76
2026-05-25	23,720.76	174.24	23,895.00	\$95,231.00
2026-06-25	23,755.51	139.49	23,895.00	\$71,475.49
2026-07-25	23,790.30	104.70	23,895.00	\$47,685.19
2026-08-25	23,825.15	69.85	23,895.00	\$23,860.04
2026-09-25	23,860.04	34.96	23,895.00	
<b>Total</b>	<b>\$1,039,865.35</b>	<b>\$35,409.65</b>	<b>\$1,075,275.00</b>	

# Muskegon

## Complete Debt Report for Fire Truck Loan

### Issuance Information

<b>Debt Type:</b>	Installment Loan
<b>Activity Type:</b>	Government
<b>Repayment Source:</b>	General Obligation
<b>Issuance Date:</b>	2023-03-20
<b>Issuance Amount:</b>	\$761,603
<b>Interest Rate:</b>	4.40
<b>Maturing Through:</b>	2028
<b>Principal Maturity Range:</b>	\$11,371 - \$14,112
<b>Purpose:</b>	
<b>Fund Number:</b>	
<b>Comments:</b>	

### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-24	4.4	11,371.42	2,792.55	14,163.97	\$750,231.18
2023-05-24	4.4	11,413.12	2,750.85	14,163.97	\$738,818.06
2023-06-24	4.4	11,454.97	2,709.00	14,163.97	\$727,363.09
2023-07-24	4.4	11,496.97	2,667.00	14,163.97	\$715,866.12
2023-08-24	4.4	11,539.13	2,624.84	14,163.97	\$704,326.99
2023-09-24	4.4	11,581.44	2,582.53	14,163.97	\$692,745.55
2023-10-24	4.4	11,623.90	2,540.07	14,163.97	\$681,121.65
2023-11-24	4.4	11,666.52	2,497.45	14,163.97	\$669,455.13
2023-12-24	4.4	11,709.30	2,454.67	14,163.97	\$657,745.83
2024-01-24	4.4	11,752.23	2,411.74	14,163.97	\$645,993.60
2024-02-24	4.4	11,795.32	2,368.65	14,163.97	\$634,198.28
2024-03-24	4.4	11,838.57	2,325.40	14,163.97	\$622,359.71
2024-04-24	4.4	11,881.98	2,281.99	14,163.97	\$610,477.73
2024-05-24	4.4	11,925.55	2,238.42	14,163.97	\$598,552.18
2024-06-24	4.4	11,969.28	2,194.69	14,163.97	\$586,582.90
2024-07-24	4.4	12,013.16	2,150.81	14,163.97	\$574,569.74
2024-08-24	4.4	12,057.21	2,106.76	14,163.97	\$562,512.53
2024-09-24	4.4	12,101.42	2,062.55	14,163.97	\$550,411.11
2024-10-24	4.4	12,145.79	2,018.18	14,163.97	\$538,265.32
2024-11-24	4.4	12,190.33	1,973.64	14,163.97	\$526,074.99
2024-12-24	4.4	12,235.03	1,928.94	14,163.97	\$513,839.96
2025-01-24	4.4	12,279.89	1,884.08	14,163.97	\$501,560.07
2025-02-24	4.4	12,324.91	1,839.06	14,163.97	\$489,235.16

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2025-03-24	4.4	12,370.11	1,793.86	14,163.97	\$476,865.05
2025-04-24	4.4	12,415.46	1,748.51	14,163.97	\$464,449.59
2025-05-24	4.4	12,460.99	1,702.98	14,163.97	\$451,988.60
2025-06-24	4.4	12,506.68	1,657.29	14,163.97	\$439,481.92
2025-07-24	4.4	12,552.53	1,611.44	14,163.97	\$426,929.39
2025-08-24	4.4	12,598.56	1,565.41	14,163.97	\$414,330.83
2025-09-24	4.4	12,644.75	1,519.22	14,163.97	\$401,686.08
2025-10-24	4.4	12,691.12	1,472.85	14,163.97	\$388,994.96
2025-11-24	4.4	12,737.65	1,426.32	14,163.97	\$376,257.31
2025-12-24	4.4	12,784.36	1,379.61	14,163.97	\$363,472.95
2026-01-24	4.4	12,831.23	1,332.74	14,163.97	\$350,641.72
2026-02-24	4.4	12,878.28	1,285.69	14,163.97	\$337,763.44
2026-03-24	4.4	12,925.50	1,238.47	14,163.97	\$324,837.94
2026-04-24	4.4	12,972.90	1,191.07	14,163.97	\$311,865.04
2026-05-24	4.4	13,020.46	1,143.51	14,163.97	\$298,844.58
2026-06-24	4.4	13,068.20	1,095.77	14,163.97	\$285,776.38
2026-07-24	4.4	13,116.12	1,047.85	14,163.97	\$272,660.26
2026-08-24	4.4	13,164.21	999.76	14,163.97	\$259,496.05
2026-09-24	4.4	13,212.48	951.49	14,163.97	\$246,283.57
2026-10-24	4.4	13,260.93	903.04	14,163.97	\$233,022.64
2026-11-24	4.4	13,309.55	854.42	14,163.97	\$219,713.09
2026-12-24	4.4	13,358.35	805.62	14,163.97	\$206,354.74
2027-01-24	4.4	13,407.33	756.64	14,163.97	\$192,947.41
2027-02-24	4.4	13,456.49	707.48	14,163.97	\$179,490.92
2027-03-24	4.4	13,505.83	658.14	14,163.97	\$165,985.09
2027-04-24	4.4	13,555.36	608.61	14,163.97	\$152,429.73
2027-05-24	4.4	13,605.06	558.91	14,163.97	\$138,824.67
2027-06-24	4.4	13,654.94	509.03	14,163.97	\$125,169.73
2027-07-24	4.4	13,705.01	458.96	14,163.97	\$111,464.72
2027-08-24	4.4	13,755.26	408.71	14,163.97	\$97,709.46
2027-09-24	4.4	13,805.70	358.27	14,163.97	\$83,903.76
2027-10-24	4.4	13,856.32	307.65	14,163.97	\$70,047.44
2027-11-24	4.4	13,907.13	256.84	14,163.97	\$56,140.31
2027-12-24	4.4	13,958.12	205.85	14,163.97	\$42,182.19
2028-01-24	4.4	14,009.30	154.67	14,163.97	\$28,172.89
2028-02-24	4.4	14,060.67	103.30	14,163.97	\$14,112.22
2028-03-24	4.4	14,112.22	51.70	14,163.92	
<b>Total</b>		<b>\$761,602.60</b>	<b>\$88,235.55</b>	<b>\$849,838.15</b>	

# Muskegon

## Complete Debt Report for

### Drinking Water State Revolving Fund

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water

**Issuance Date:** 2019-08-30

**Issuance Amount:** \$1,600,000

**Interest Rate:** 2.0

**Maturing Through:** 2040

**Principal Maturity Range:** \$65,000 - \$95,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	0.00	14,650.00	14,650.00	\$1,535,120.00
2023-10-01	2	70,000.00	14,650.00	84,650.00	\$1,479,770.00
2024-04-01	2	0.00	13,950.00	13,950.00	\$1,493,720.00
2024-10-01	2	70,000.00	13,950.00	83,950.00	\$1,437,670.00
2025-04-01	2	0.00	13,250.00	13,250.00	\$1,450,920.00
2025-10-01	2	70,000.00	13,250.00	83,250.00	\$1,394,170.00
2026-04-01	2	0.00	12,550.00	12,550.00	\$1,406,720.00
2026-10-01	2	75,000.00	12,550.00	87,550.00	\$1,344,270.00
2027-04-01	2	0.00	11,800.00	11,800.00	\$1,356,070.00
2027-10-01	2	75,000.00	11,800.00	86,800.00	\$1,292,870.00
2028-04-01	2	0.00	11,050.00	11,050.00	\$1,303,920.00
2028-10-01	2	75,000.00	11,050.00	86,050.00	\$1,239,970.00
2029-04-01	2	0.00	10,300.00	10,300.00	\$1,250,270.00
2029-10-01	2	75,000.00	10,300.00	85,300.00	\$1,185,570.00
2030-04-01	2	0.00	9,550.00	9,550.00	\$1,195,120.00
2030-10-01	2	80,000.00	9,550.00	89,550.00	\$1,124,670.00
2031-04-01	2	0.00	8,750.00	8,750.00	\$1,133,420.00
2031-10-01	2	80,000.00	8,750.00	88,750.00	\$1,062,170.00
2032-04-01	2	0.00	7,950.00	7,950.00	\$1,070,120.00
2032-10-01	2	80,000.00	7,950.00	87,950.00	\$998,070.00
2033-04-01	2	0.00	7,150.00	7,150.00	\$1,005,220.00
2033-10-01	2	85,000.00	7,150.00	92,150.00	\$927,370.00
2034-04-01	2	0.00	6,300.00	6,300.00	\$933,670.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	85,000.00	6,300.00	91,300.00	\$854,970.00
2035-04-01	2	0.00	5,450.00	5,450.00	\$860,420.00
2035-10-01	2	85,000.00	5,450.00	90,450.00	\$780,870.00
2036-04-01	2	0.00	4,600.00	4,600.00	\$785,470.00
2036-10-01	2	90,000.00	4,600.00	94,600.00	\$700,070.00
2037-04-01	2	0.00	3,700.00	3,700.00	\$703,770.00
2037-10-01	2	90,000.00	3,700.00	93,700.00	\$617,470.00
2038-04-01	2	0.00	2,800.00	2,800.00	\$620,270.00
2038-10-01	2	90,000.00	2,800.00	92,800.00	\$533,070.00
2039-04-01	2	0.00	1,900.00	1,900.00	\$534,970.00
2039-10-01	2	95,000.00	1,900.00	96,900.00	\$441,870.00
2040-04-01	2	0.00	950.00	950.00	\$442,820.00
2040-10-01	2	95,000.00	950.00	95,950.00	
<b>Total</b>		<b>\$1,465,000.00</b>	<b>\$293,300.00</b>	<b>\$1,758,300.00</b>	

# Muskegon

## Complete Debt Report for

### Sanitary Sewer State Revolving Fund

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Sewer

**Issuance Date:** 2019-08-30

**Issuance Amount:** \$2,875,000

**Interest Rate:** 2.00

**Maturing Through:** 2040

**Principal Maturity Range:** \$120,000 - \$175,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	0.00	26,350.00	26,350.00	\$5,510,000.00
2023-10-01	2	125,000.00	26,350.00	151,350.00	\$5,385,000.00
2024-04-01	2	0.00	25,100.00	25,100.00	\$5,385,000.00
2024-10-01	2	125,000.00	25,100.00	150,100.00	\$5,260,000.00
2025-04-01	2	0.00	23,850.00	23,850.00	\$5,260,000.00
2025-10-01	2	130,000.00	23,850.00	153,850.00	\$5,130,000.00
2026-04-01	2	0.00	22,550.00	22,550.00	\$5,130,000.00
2026-10-01	2	130,000.00	22,550.00	152,550.00	\$5,000,000.00
2027-04-01	2	0.00	21,250.00	21,250.00	\$5,000,000.00
2027-10-01	2	135,000.00	21,250.00	156,250.00	\$4,865,000.00
2028-04-01	2	0.00	19,900.00	19,900.00	\$4,865,000.00
2028-10-01	2	135,000.00	19,900.00	154,900.00	\$4,730,000.00
2029-04-01	2	0.00	18,550.00	18,550.00	\$4,730,000.00
2029-10-01	2	140,000.00	18,550.00	158,550.00	\$4,590,000.00
2030-04-01	2	0.00	17,150.00	17,150.00	\$4,590,000.00
2030-10-01	2	140,000.00	17,150.00	157,150.00	\$4,450,000.00
2031-04-01	2	0.00	15,750.00	15,750.00	\$4,450,000.00
2031-10-01	2	145,000.00	15,750.00	160,750.00	\$4,305,000.00
2032-04-01	2	0.00	14,300.00	14,300.00	\$4,305,000.00
2032-10-01	2	145,000.00	14,300.00	159,300.00	\$4,160,000.00
2033-04-01	2	0.00	12,850.00	12,850.00	\$4,160,000.00
2033-10-01	2	150,000.00	12,850.00	162,850.00	\$4,010,000.00
2034-04-01	2	0.00	11,350.00	11,350.00	\$4,010,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	150,000.00	11,350.00	161,350.00	\$3,860,000.00
2035-04-01	2	0.00	9,850.00	9,850.00	\$3,860,000.00
2035-10-01	2	155,000.00	9,850.00	164,850.00	\$3,705,000.00
2036-04-01	2	0.00	8,300.00	8,300.00	\$3,705,000.00
2036-10-01	2	160,000.00	8,300.00	168,300.00	\$3,545,000.00
2037-04-01	2	0.00	6,700.00	6,700.00	\$3,545,000.00
2037-10-01	2	160,000.00	6,700.00	166,700.00	\$3,385,000.00
2038-04-01	2	0.00	5,100.00	5,100.00	\$3,385,000.00
2038-10-01	2	165,000.00	5,100.00	170,100.00	\$3,220,000.00
2039-04-01	2	0.00	3,450.00	3,450.00	\$3,220,000.00
2039-10-01	2	170,000.00	3,450.00	173,450.00	\$3,050,000.00
2040-04-01	2	0.00	1,750.00	1,750.00	\$3,050,000.00
2040-10-01	2	175,000.00	1,750.00	176,750.00	
<b>Total</b>		<b>\$2,635,000.00</b>	<b>\$528,200.00</b>	<b>\$3,163,200.00</b>	



# Muskegon

## Complete Debt Report for

### Capital Improvement Bonds, Series 2020A

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2020-11-12

**Issuance Amount:** \$4,325,000

**Interest Rate:**

**Maturing Through:** 2040

**Principal Maturity Range:** \$30,000 - \$485,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	4	0.00	82,050.00	82,050.00	\$0.00
2023-10-01	4	360,000.00	82,050.00	442,050.00	\$0.00
2024-04-01	4	0.00	74,850.00	74,850.00	\$0.00
2024-10-01	4	370,000.00	74,850.00	444,850.00	\$0.00
2025-04-01	4	0.00	67,450.00	67,450.00	\$0.00
2025-10-01	4	385,000.00	67,450.00	452,450.00	\$0.00
2026-04-01	5	0.00	59,750.00	59,750.00	\$0.00
2026-10-01	5	405,000.00	59,750.00	464,750.00	\$0.00
2027-04-01	5	0.00	49,625.00	49,625.00	\$0.00
2027-10-01	5	420,000.00	49,625.00	469,625.00	\$0.00
2028-04-01	5	0.00	39,125.00	39,125.00	\$0.00
2028-10-01	5	445,000.00	39,125.00	484,125.00	\$0.00
2029-04-01	5	0.00	28,000.00	28,000.00	\$0.00
2029-10-01	5	470,000.00	28,000.00	498,000.00	\$0.00
2030-04-01	5	0.00	16,250.00	16,250.00	\$0.00
2030-10-01	5	485,000.00	16,250.00	501,250.00	\$0.00
2031-04-01	2.5	0.00	4,125.00	4,125.00	\$0.00
2031-10-01	2.5	30,000.00	4,125.00	34,125.00	\$0.00
2032-04-01	2.5	0.00	3,750.00	3,750.00	\$0.00
2032-10-01	2.5	30,000.00	3,750.00	33,750.00	\$0.00
2033-04-01	2.5	0.00	3,375.00	3,375.00	\$0.00
2033-10-01	2.5	30,000.00	3,375.00	33,375.00	\$0.00
2034-04-01	2.5	0.00	3,000.00	3,000.00	\$0.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2.5	30,000.00	3,000.00	33,000.00	\$0.00
2035-04-01	2.5	0.00	2,625.00	2,625.00	\$0.00
2035-10-01	2.5	35,000.00	2,625.00	37,625.00	\$0.00
2036-04-01	2.5	0.00	2,187.50	2,187.50	\$0.00
2036-10-01	2.5	35,000.00	2,187.50	37,187.50	\$0.00
2037-04-01	2.5	0.00	1,750.00	1,750.00	\$0.00
2037-10-01	2.5	35,000.00	1,750.00	36,750.00	\$0.00
2038-04-01	2.5	0.00	1,312.50	1,312.50	\$0.00
2038-10-01	2.5	35,000.00	1,312.50	36,312.50	\$0.00
2039-04-01	2.5	0.00	875.00	875.00	\$0.00
2039-10-01	2.5	35,000.00	875.00	35,875.00	\$0.00
2040-04-01	2.5	0.00	437.50	437.50	\$0.00
2040-10-01	2.5	35,000.00	437.50	35,437.50	\$0.00
<b>Total</b>		<b>\$3,670,000.00</b>	<b>\$881,075.00</b>	<b>\$4,551,075.00</b>	

# Muskegon

## Complete Debt Report for

### Capital Improvement Bonds, Series 2020B

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** General Obligation

**Issuance Date:** 2020-11-12

**Issuance Amount:** \$2,055,000

**Interest Rate:**

**Maturing Through:** 2040

**Principal Maturity Range:** \$85,000 - \$130,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	0.68	0.00	22,628.50	22,628.50	\$0.00
2023-10-01	0.68	90,000.00	22,628.50	112,628.50	\$0.00
2024-04-01	1.35	0.00	22,322.50	22,322.50	\$0.00
2024-10-01	1.35	90,000.00	22,322.50	112,322.50	\$0.00
2025-04-01	1.35	0.00	21,715.00	21,715.00	\$0.00
2025-10-01	1.35	90,000.00	21,715.00	111,715.00	\$0.00
2026-04-01	1.35	0.00	21,107.50	21,107.50	\$0.00
2026-10-01	1.35	90,000.00	21,107.50	111,107.50	\$0.00
2027-04-01	2	0.00	20,500.00	20,500.00	\$0.00
2027-10-01	2	95,000.00	20,500.00	115,500.00	\$0.00
2028-04-01	2	0.00	19,550.00	19,550.00	\$0.00
2028-10-01	2	95,000.00	19,550.00	114,550.00	\$0.00
2029-04-01	2	0.00	18,600.00	18,600.00	\$0.00
2029-10-01	2	95,000.00	18,600.00	113,600.00	\$0.00
2030-04-01	2	0.00	17,650.00	17,650.00	\$0.00
2030-10-01	2	100,000.00	17,650.00	117,650.00	\$0.00
2031-04-01	2.6	0.00	16,650.00	16,650.00	\$0.00
2031-10-01	2.6	100,000.00	16,650.00	116,650.00	\$0.00
2032-04-01	2.6	0.00	15,350.00	15,350.00	\$0.00
2032-10-01	2.6	105,000.00	15,350.00	120,350.00	\$0.00
2033-04-01	2.6	0.00	13,985.00	13,985.00	\$0.00
2033-10-01	2.6	105,000.00	13,985.00	118,985.00	\$0.00
2034-04-01	2.6	0.00	12,620.00	12,620.00	\$0.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2.6	110,000.00	12,620.00	122,620.00	\$0.00
2035-04-01	2.6	0.00	11,190.00	11,190.00	\$0.00
2035-10-01	2.6	110,000.00	11,190.00	121,190.00	\$0.00
2036-04-01	3.2	0.00	9,760.00	9,760.00	\$0.00
2036-10-01	3.2	115,000.00	9,760.00	124,760.00	\$0.00
2037-04-01	3.2	0.00	7,920.00	7,920.00	\$0.00
2037-10-01	3.2	120,000.00	7,920.00	127,920.00	\$0.00
2038-04-01	3.2	0.00	6,000.00	6,000.00	\$0.00
2038-10-01	3.2	120,000.00	6,000.00	126,000.00	\$0.00
2039-04-01	3.2	0.00	4,080.00	4,080.00	\$0.00
2039-10-01	3.2	125,000.00	4,080.00	129,080.00	\$0.00
2040-04-01	3.2	0.00	2,080.00	2,080.00	\$0.00
2040-10-01	3.2	130,000.00	2,080.00	132,080.00	\$0.00
<b>Total</b>		<b>\$1,885,000.00</b>	<b>\$527,417.00</b>	<b>\$2,412,417.00</b>	

# Muskegon

## Complete Debt Report for

### Water Supply System Revenue Bonds, Series 2020

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water

**Issuance Date:** 2020-09-30

**Issuance Amount:** \$3,844,750

**Interest Rate:** 2

**Maturing Through:** 2041

**Principal Maturity Range:** \$154,750 - \$230,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	160,000.00	36,900.00	196,900.00	\$0.00
2023-10-01	2	0.00	35,300.00	35,300.00	\$0.00
2024-04-01	2	165,000.00	35,300.00	200,300.00	\$0.00
2024-10-01	2	0.00	33,650.00	33,650.00	\$0.00
2025-04-01	2	170,000.00	33,650.00	203,650.00	\$0.00
2025-10-01	2	0.00	31,950.00	31,950.00	\$0.00
2026-04-01	2	170,000.00	31,950.00	201,950.00	\$0.00
2026-10-01	2	0.00	30,250.00	30,250.00	\$0.00
2027-04-01	2	175,000.00	30,250.00	205,250.00	\$0.00
2027-10-01	2	0.00	28,500.00	28,500.00	\$0.00
2028-04-01	2	180,000.00	28,500.00	208,500.00	\$0.00
2028-10-01	2	0.00	26,700.00	26,700.00	\$0.00
2029-04-01	2	180,000.00	26,700.00	206,700.00	\$0.00
2029-10-01	2	0.00	24,900.00	24,900.00	\$0.00
2030-04-01	2	185,000.00	24,900.00	209,900.00	\$0.00
2030-10-01	2	0.00	23,050.00	23,050.00	\$0.00
2031-04-01	2	190,000.00	23,050.00	213,050.00	\$0.00
2031-10-01	2	0.00	21,150.00	21,150.00	\$0.00
2032-04-01	2	195,000.00	21,150.00	216,150.00	\$0.00
2032-10-01	2	0.00	19,200.00	19,200.00	\$0.00
2033-04-01	2	195,000.00	19,200.00	214,200.00	\$0.00
2033-10-01	2	0.00	17,250.00	17,250.00	\$0.00
2034-04-01	2	200,000.00	17,250.00	217,250.00	\$0.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	0.00	15,250.00	15,250.00	\$0.00
2035-04-01	2	205,000.00	15,250.00	220,250.00	\$0.00
2035-10-01	2	0.00	13,200.00	13,200.00	\$0.00
2036-04-01	2	210,000.00	13,200.00	223,200.00	\$0.00
2036-10-01	2	0.00	11,100.00	11,100.00	\$0.00
2037-04-01	2	215,000.00	11,100.00	226,100.00	\$0.00
2037-10-01	2	0.00	8,950.00	8,950.00	\$0.00
2038-04-01	2	220,000.00	8,950.00	228,950.00	\$0.00
2038-10-01	2	0.00	6,750.00	6,750.00	\$0.00
2039-04-01	2	220,000.00	6,750.00	226,750.00	\$0.00
2039-10-01	2	0.00	4,550.00	4,550.00	\$0.00
2040-04-01	2	225,000.00	4,550.00	229,550.00	\$0.00
2040-10-01	2	0.00	2,300.00	2,300.00	\$0.00
2041-04-01	2	230,000.00	2,300.00	232,300.00	\$0.00
<b>Total</b>		<b>\$3,690,000.00</b>	<b>\$744,900.00</b>	<b>\$4,434,900.00</b>	

# Muskegon

## Complete Debt Report for

### Sewage Disposal System Revenue Bonds, Series 2020

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Sewer

**Issuance Date:** 2020-09-30

**Issuance Amount:** \$3,772,000

**Interest Rate:** 2

**Maturing Through:** 2041

**Principal Maturity Range:** \$152,000 - \$225,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2	155,000.00	36,200.00	191,200.00	\$0.00
2023-10-01	2	0.00	34,650.00	34,650.00	\$0.00
2024-04-01	2	160,000.00	34,650.00	194,650.00	\$0.00
2024-10-01	2	0.00	33,050.00	33,050.00	\$0.00
2025-04-01	2	165,000.00	33,050.00	198,050.00	\$0.00
2025-10-01	2	0.00	31,400.00	31,400.00	\$0.00
2026-04-01	2	170,000.00	31,400.00	201,400.00	\$0.00
2026-10-01	2	0.00	29,700.00	29,700.00	\$0.00
2027-04-01	2	170,000.00	29,700.00	199,700.00	\$0.00
2027-10-01	2	0.00	28,000.00	28,000.00	\$0.00
2028-04-01	2	175,000.00	28,000.00	203,000.00	\$0.00
2028-10-01	2	0.00	26,250.00	26,250.00	\$0.00
2029-04-01	2	180,000.00	26,250.00	206,250.00	\$0.00
2029-10-01	2	0.00	24,450.00	24,450.00	\$0.00
2030-04-01	2	185,000.00	24,450.00	209,450.00	\$0.00
2030-10-01	2	0.00	22,600.00	22,600.00	\$0.00
2031-04-01	2	185,000.00	22,600.00	207,600.00	\$0.00
2031-10-01	2	0.00	20,750.00	20,750.00	\$0.00
2032-04-01	2	190,000.00	20,750.00	210,750.00	\$0.00
2032-10-01	2	0.00	18,850.00	18,850.00	\$0.00
2033-04-01	2	190,000.00	18,850.00	208,850.00	\$0.00
2033-10-01	2	0.00	16,950.00	16,950.00	\$0.00
2034-04-01	2	195,000.00	16,950.00	211,950.00	\$0.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2	0.00	15,000.00	15,000.00	\$0.00
2035-04-01	2	200,000.00	15,000.00	215,000.00	\$0.00
2035-10-01	2	0.00	13,000.00	13,000.00	\$0.00
2036-04-01	2	205,000.00	13,000.00	218,000.00	\$0.00
2036-10-01	2	0.00	10,950.00	10,950.00	\$0.00
2037-04-01	2	210,000.00	10,950.00	220,950.00	\$0.00
2037-10-01	2	0.00	8,850.00	8,850.00	\$0.00
2038-04-01	2	215,000.00	8,850.00	223,850.00	\$0.00
2038-10-01	2	0.00	6,700.00	6,700.00	\$0.00
2039-04-01	2	220,000.00	6,700.00	226,700.00	\$0.00
2039-10-01	2	0.00	4,500.00	4,500.00	\$0.00
2040-04-01	2	225,000.00	4,500.00	229,500.00	\$0.00
2040-10-01	2	0.00	2,250.00	2,250.00	\$0.00
2041-04-01	2	225,000.00	2,250.00	227,250.00	\$0.00
<b>Total</b>		<b>\$3,620,000.00</b>	<b>\$732,000.00</b>	<b>\$4,352,000.00</b>	